

RESOLUTION NO. 13-03

A RESOLUTION OF THE RIDGECREST REDEVELOPMENT AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE ROPS2013-14B

WHEREAS, the Ridgecrest Redevelopment Agency Oversight Board has met and has duly considered a Draft Recognized Obligation Payment Schedule (ROPS) for the period January 1, 2014 through June 30, 2014 in the form submitted by the Successor Agency staff (the "Draft ROPS 13-14B"); and

WHEREAS, prior to its meeting on September 16, 2013, the members of the Ridgecrest Redevelopment Agency Oversight Board have been provided with copies of the Draft ROPS 13-14B and instruments referenced in the Draft ROPS 13-14B; and

WHEREAS, the Ridgecrest Redevelopment Agency Oversight Board has reviewed the Draft ROPS 13-14B and those instruments referenced in the Draft ROPS 13-14B; and

WHEREAS, the Ridgecrest Redevelopment Agency Oversight Board desires to express and memorialize its approval of the Draft ROPS 13-14B with this Resolution.

NOW THEREFORE, BE IT RESOLVED by the Ridgecrest Redevelopment Agency Oversight Board, as follows:

- SECTION 1.** The Ridgecrest Redevelopment Agency Oversight Board finds and determines that the foregoing recitals are true and correct.
- SECTION 2.** The Ridgecrest Redevelopment Agency Oversight Board approves as the Recognized Obligation Payment Schedule ROPS 13-14B for the period January 1, 2014 through June 30, 2014.
- SECTION 3.** The Ridgecrest Redevelopment Agency Oversight Board is authorized and directed to submit the ROPS 13-14B to the California Department of Finance for its review and approval.
- SECTION 4.** The Ridgecrest Redevelopment Agency Oversight Board shall maintain on file as a public record this Resolution and the ROPS 13-14B as approved hereby.

PASSED, APPROVED, AND ADOPTED at the meeting of the Ridgecrest Redevelopment Agency Oversight Board, held on this the 16th day of September, 2013 by the following vote, to wit:

Ayes: Breeden, Sloan, Lebsack, Haradon
Noes: None
Absent: Fallgatter, Rice
Abstain: None



Peggy Breeden, Vice Chairman

ATTEST:



Ricca Charlton, Oversight Board Secretary