

A RESOLUTION OF THE OVERSIGHT BOARD TO THE RIDGECREST REDEVELOPMENT SUCCESSOR AGENCY ACCEPTING AND APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 13-14A

WHEREAS, the Oversight Board to the Ridgecrest Redevelopment Successor Agency has met and has duly considered a Draft Recognized Obligation Payment Schedule (ROPS) for the period July 1, 2013 through December 31, 2013 in the form submitted by the Successor Agency staff (the "Draft ROPS 13-14A"); and

WHEREAS, prior to its meeting on February 28, 2013, the members of the Oversight Board to the Ridgecrest Redevelopment Successor Agency have been provided with copies of the Draft ROPS 13-14A and instruments referenced in the Draft ROPS 13-14A; and

WHEREAS, the Oversight Board to the Ridgecrest Redevelopment Successor Agency has reviewed the Draft ROPS13-14A and those instruments referenced in the Draft ROPS 13-14A; and

WHEREAS, the Oversight Board to the Ridgecrest Redevelopment Successor Agency desires to express and memorialize its approval of the Draft ROPS 13-14A with this Resolution.

NOW THEREFORE, BE IT RESOLVED by the Oversight Board to the Ridgecrest Redevelopment Successor Agency, as follows:

SECTION 1. The Oversight Board to the Ridgecrest Redevelopment Successor Agency finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board to the Ridgecrest Redevelopment Successor Agency approves as the Draft Recognized Obligation Payment Schedule for the period July 1, 2013 through December 31, 2013.

SECTION 3. The Oversight Board to the Ridgecrest Redevelopment Successor Agency is authorized and directed to submit the ROPS 13-14A to the California Department of Finance for its review and approval.

SECTION 4. The Oversight Board shall maintain on file as a public record this Resolution and the ROPS as approved hereby.

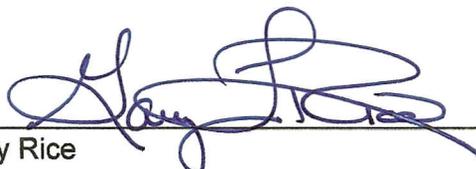
PASSED, APPROVED, AND ADOPTED at a special meeting of the Oversight Board to the Ridgecrest Redevelopment Successor Agency, held on this the 28th day of February, 2013 by the following vote, to wit:

AYES: Rice, Fallgatter, Sloan, Haradon

NOES: None

ABSENT: Breeden, Lebsock

ABSTAIN: None



Gary Rice
Oversight Board Chairman

ATTEST:



Ricca Charlon
Secretary to the Oversight Board